

ISO

International
Shopfitting
Organisation



13.11.2014

To the ISO Management Committee,

Auditors' report
ISO accounts 2014

As elected auditor, I hereby declare that I have audited the accounts of ISO for the financial year 2014, and have the following comments and statement:

- The ISO accounts are kept by the Secretariat, Thornberg-Bailey AB, a limited liability registered company of Sweden, Org. no. SE 556649 3804, until 20.10.2014 under the supervision and guidance of ISO Treasurer Herman Jurrius, who has now retired.
- All transactions are documented.
- All original receipts and invoice- and credit note- copies are available in the files.


- The books show a 2014 *deficit* of € 13.031,93 compared to an originally approved budget showing an estimated deficit of € 16.250 (Dubai 21.05.13).
- The most important part of the operations result is the positive result of Euroshop 2014.

- The savings in ISO's bank ABM Amro Bank in Holland has been transferred to the operations account with Jyske Bank in Copenhagen, except for a unsettled, closing account showing an amount per 31.07.2014 of € 182,37.
- The bank statement of the operations account with Jyske Bank, Copenhagen, Denmark, shows a deposit of € 17.810,83.
- There is a debt of € 23,50 owing to the Secretariat.
- Net capital after debt is accordingly 17.969,70, all in accordance with the books.

- I have checked the Result, Balance and bank statements, and everything seems correct.
- I have at random checked a reasonable number of documents and invoices and compared with the books.
- Everything has been found correct and in good order.

By authorisation of the ISO Management Committee and the General Meeting 2014, I hereby confirm and approve the 2014 accounts.

13th November 2014


Jørgen Mikkelsen
Denmark
ISO elected auditor

As My last duty by the dissolution of ISO next year, I look forward to signing and approving the donation of the remaining assets, estimated € 4000 to Medicins Sans Frontières by the end of 2015.