

ISO INTERNATIONAL SHOPFITTING ORGANISATION

Result 2014 and budget 2015.

For approval by the ISO elected Auditor per 31.12.2014.

ISO
International
Shopfitting
Organisation



12.11.2014

All amounts in €	Budget 2014*	Rev. Budget 2014	Result 2014	Budget 2015**
INCOME:				
Membership fees	16.000	15.600	15.200	0
Congress, net income	0	0	1.600	0
Income Euroshop	35.000	50.100	54.700	0
Interest + currency exchange diff.	300	300	300	100
	51.300	66.000	71.800	100
EXPENSES:				
Secretariat fee	8.000	8.000	8.000	6.000
Secretariat expenses, SDEA/Dissolution	5.000	5.000	9.300	6.000
MC meetings	3.500	5.000	8.000	0
Euroshop	50.000	50.000	54.600	0
Events/congress/AGM	0	5.000	3.000	0
Internet, IT	900	900	1.350	600
Bank fee's, auditing	150	150	600	1.000
Donation, Medicins Sans Frontières upon dissolution	-	-	-	4.000**
	67.550	74.050	84.850	-17.600
RESULT	-16.250*	-8.050	-13.050***	-17.500

* The original budget 2014 was approved by the AGM in Dubai 21.05.13.

** The budget 2015 operations shall be based on the present Secretariat's accounts only. It includes some necessary assistance to SDEA in bringing together former ISO members and interested who so wish, with the SDEA as per MC Decision of October 20, 2014 and agreement with SDEA.

All ISO papers and electronic files shall be stored by Thornberg-Bailey AB and kept available until 2020.

The remaining assets, after all dues are paid, approx. 4000 Euro according to budget, are to be donated to "MSF" as stipulated in the Statutes of ISO, ref. link: http://www.iso-shopfitting.com/about_us/Statutes_ISO_28052011.pdf

The "MSF" donation to be approved and signed by the elected ISO Auditor, Jorgen Mikkelsen, in 2015.

***The exact, audited deficit 2014 is € 13.031,93.

The assets of ISO per today's date are placed as below, total:

€ 17.969,70

Hereof ABM Amro Bank, NL: € 182,37 and Jyske Bank, Denmark: € 17.810,83, owing a modest debt to the Secretariat of € 23,50, clearing in 2015.

Anna Bailey

Thornberg – Bailey AB
Anna Bailey, bookkeeper
Preben Bailey, ISO Secretary General

*Signed 13/11-14
CPH.*

Jorgen Mikkelsen
ISO Elected Auditor 2011-2015
Nexoe, Denmark