



**Management Committee Meeting minutes,  
Imperial Hotel, Copenhagen, 20.10.2014**  
9:00 - 11:00, Breakfast restaurant.

Participants: Vice President Dovydas Duoblys, LT.  
Carsten Schemberg, D.  
Morten Gron-Hansen, N.  
Excused: President Tony Kramps, NL.  
No voting right: Treasurer Herman Jurrius, NL.  
Secretary General Preben Bailey, S.

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### **1. Welcome by the Vice President.**

Dovydas Duoblys welcomed the MC members and Secretary and excused the president.  
The MC sends their regards and wishes of a quick recovery to the indisposed president in Holland.

### **2. Approval of the minutes of the last MC Meeting April 24, 2014 in Keukenhof.**

*Decision: The Minutes were approved, as well as the AGM Minutes of 26 April 2014 in Haarlem, Holland.*

### **3. Updated budget 2014, and budget proposal 2015.**

The latest updated budget 2014 and 2015 proposal as approved by the AGM were duly noted. The Secretary presented a verbal report of the economic consequences of any decisions made by this meeting according to the agenda. The Secretariat retires after 2014 upon having organised 10 annual Meetings and Congresses in as many countries, 4 Euroshop exhibitions, 5 international study tours, and numerous MC Meetings. ISO's Bank deposit yesterday was notwithstanding the same as received from VSSM after 2005. No assets are being spent until now, due to extra work, and to no more membership fee income in January.  
*Decision: The verbal financial status and expected budget consequences were duly noted.*

### **4. Continuation of ISO.**

The AGM 26.04.14 decided: *If no bid for a realistic solution to the continuation of ISO has been obtained before October 20, the MC is authorised to execute the dissolution of ISO according to the Statutes. A succession of the Secretariat is not found, but the enclosed alternative suggestion by SDEA Oct. 16, 2014 was discussed, and unanimously accepted by the meeting, as well as by e-mail from the president. Upon the acceptance the SDEA board should do the same in a meeting second half of November in London. Takeover is Jan. 1, and a joint meeting can be held altogether 10-11 March 2015 during the Retail Design Expo in London Olympia. The ISO Secretariat was requested and accepted to support the bringing together of ISO members with SDEA, who is willing to serve new international members within SDEA, as well as offering an additional attractive package of other SDEA services at unchanged membership fees in 2015. An ISO MC member is invited to join the executive board of SDEA.*  
*Decision: ISO accept the attached suggestion by SDEA. The assistance by the present Secretariat, Thornberg-Bailey AB, is covered by ISO's approved budgets and from the cash reserves. ISO nominates vice president Dovydas Duoblys of Solid Supply Company, Vilnius as member of the SDEA Executive Board.*

### **5. Dissolution of ISO.**

The consequence of the decision above, offering ISO's member portfolio a continuation *within* SDEA, is the dissolution of ISO after 58 years as an independent not-for-profit association in the shopfitting industry. The elected auditor will audit and sign the 2014 account by the end of the year. The 2015 budget and accounts are the responsibility of Thornberg-Bailey AB. Finishing the assistance to SDEA by the completion of the deal in 2015; it is the responsibility of the company, to execute the donation of remaining ISO assets to charity, as stipulated in the Statutes. In respect of the CFA, France, the only still active of the founders of ISO by the time of dissolution, the MC has chosen to donate remaining assets to Médecins sans Frontières.  
*Decision: After finishing the due period of support, bringing together the previous ISO members who so wish, with the SDEA, the present Secretariat Thornberg-Bailey AB, by approval of the ISO Elected Auditor Jorgen Mikkelsen, shall donate the remaining assets of estimated 4000 € to Médecins sans Frontières.*

### **6. No more ISO Meetings, CBM and CFA leaving.**

In accordance with the above decisions it is not relevant to further confirm any members' withdrawal notice. The SDEA offer to *individual members* from January 2015 will be forwarded as an offer of *renewal*. The MC has made a point of offering faithful ISO members a future alternative, not just leaving them on their own. The Italian association is to be informed separately by the Secretariat.  
*The meeting adjourned and thanked all members and each other for loyalty and engagement through an era.*